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PRESS RELEASE
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**Queensland Minerals Ltd. Announces its
Financial Results for the First Quarter Ended March 31, 2008**

Queensland Minerals Ltd. (the "Company") announces that its interim Consolidated Financial Statements and Management's Discussion & Analysis for the first quarter ended March 31, 2008 have been filed on Sedar (www.sedar.com). They are also available through Marketwire's website at www.marketwire.com and on the Company's website at www.queenslandminerals.com.

Additional information about the Company is available through regular filings and press releases on SEDAR and on the Company's website.

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