



PRESS RELEASE

February 12, 2008

Queensland Minerals Announces Further Impressive Gold-Copper Results from the Lynd Anastasia Project in North Queensland, Australia and Extension of Credit Facility

Queensland Minerals Ltd. (QML-TSX.V), (the “Company”) is pleased to announce that it has received further encouraging drill results from the initial 2007 drilling program at the Anastasia Lynd River Project, North Queensland, Australia. The Company’s interest in the project is held through its 100% owned subsidiary, Queensland Minerals (Australia) Pty Ltd.

Anastasia is a high sulphidation epithermal system associated with rhyolite flow dome complex and lies adjacent to the Permo-Carboniferous Scardons Volcanic Complex. The project is located at the intersection of a 20 km north-west trending structural corridor with a 10 km north easterly trending linear feature. The Company’s current work program is focused on a half kilometre mineralized portion of the northwest trending regional structure. Another 3,000 m diamond drill program is presently underway.

These second set of results received to date, outlined below, continue to demonstrate the presence of a significant gold, silver and copper system. The Company’s step out drilling is designed to rapidly determine the extent and orientation of the mineralized area.

Impressive results include:

- 37.8 g/t Au (includes 0.9m @ 70.7 g/t Au), 22.4 g/t Ag over 1.7 m and 3.6 g/t Au, 32.5 g/t Ag, 0.02% Cu over 4 m in ALD010; and
- 1.98 g/t Au, 10.62 g/t Ag, 1.58% Cu over 13 m; 1.92 g/t Au, 24.4 g/t Au, 3.54% Cu over 5 m; 13.53 g/t Au, 225.4 g/t Ag, 6.3% Cu over 1.9 m in ALD011.

Results from the recently received assays are tabulated below:

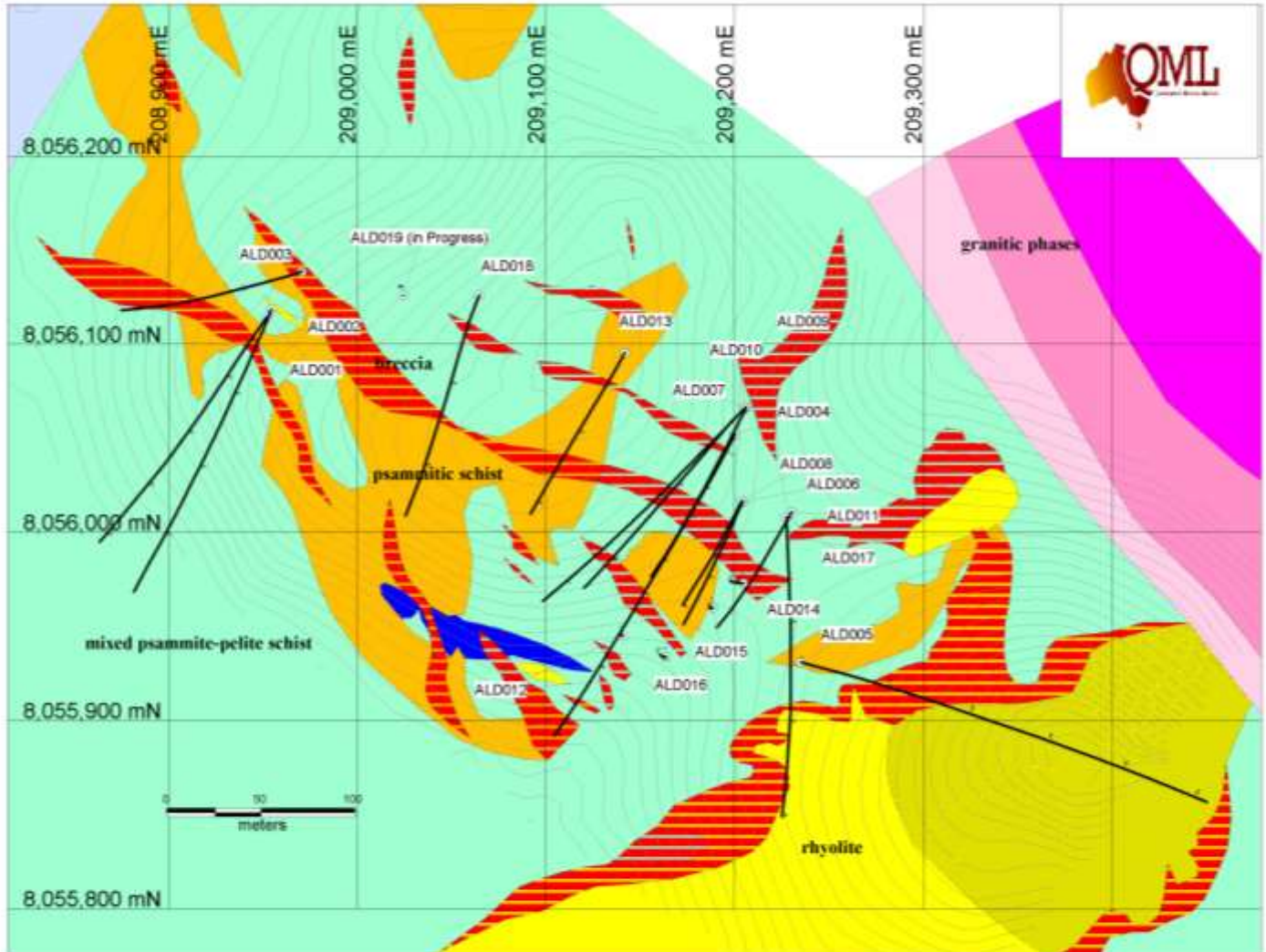
Hole	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Cu %	Comments
ALD009	8	15	7	2.95	27.14	0.01	QSBX
	19	23.1	4.1	2.59	31.34	0.02	QSBX
	176	178.5	2.5	0.74	12.20	0.17	QSBX
	190	192	2	0.77	1.50	0.03	QSBX
ALD010	5.6	7.3	1.7	37.80	22.35	0.01	QSBX
	10.7	17.0	6.3	1.27	16.38	0.01	QSBX
	18.0	22.0	4	3.60	32.50	0.02	QSBX
	138.0	141.0	3	1.71	21.33	0.50	QSBX
	148.0	149.0	1	0.95	4.00	0.02	QSBX
	152.0	153.0	1	2.17	3.00	0.03	QSBX
	187.0	188.0	1	0.78	3.00	0.08	QSBX
	206.7	209.3	2.6	0.70	4.50	0.32	QSBX
	215.1	216.0	0.9	0.57	4.00	0.27	QSBX
	ALD011	35.0	48	13	1.98	10.62	1.58
49		54	5	1.92	24.40	3.54	QSBX
108.1		110	1.9	13.53	225.37	6.27	QSBX
ALD012	85	87	2	0.60	*50.00	1.18	QSBX
ALD013	159	162.6	3.6	1.07	47.50	1.70	QSBX

*Preliminary Ag assay exceeded limits. Awaiting final assay

*QSBX = Quartz sulphide breccia, sometimes quartz or sulphide veining with stockworks, silicification.

Drill hole locations are shown in the Lynd Anastasia map below. For complete location and drill results received to date, please refer to appendix or the Company website at www.queenslandminerals.com.

Lynd Anastasia



Results for previous drilling at Lynd Anastasia in the 1980's, some 30 drill holes, some of which returned higher grade gold intersections, have been reported previously in the 43-101 Technical Report by Resource Equity Consultants Pty Ltd. Dated February 20, 2007.

To date, 19 NQ2 core holes totalling 5,178 m have been drilled since July 2007. 13 holes for 3,726 m were drilled in 2007. Drilling resumed in January and to date 1,452 m in six holes has been completed. Assays have been received for holes ALD001 through to ALD011 and partial assay results for ALD012 and ALD013. Results are awaited for holes ALD012 & 13 (remainder) through ALD017. Holes 18 and 19 are currently being logged and sampled at the site. Both angled and vertical holes were drilled in 2007 to determine the attitude of the new zone of mineralization first discovered in hole ALD004.

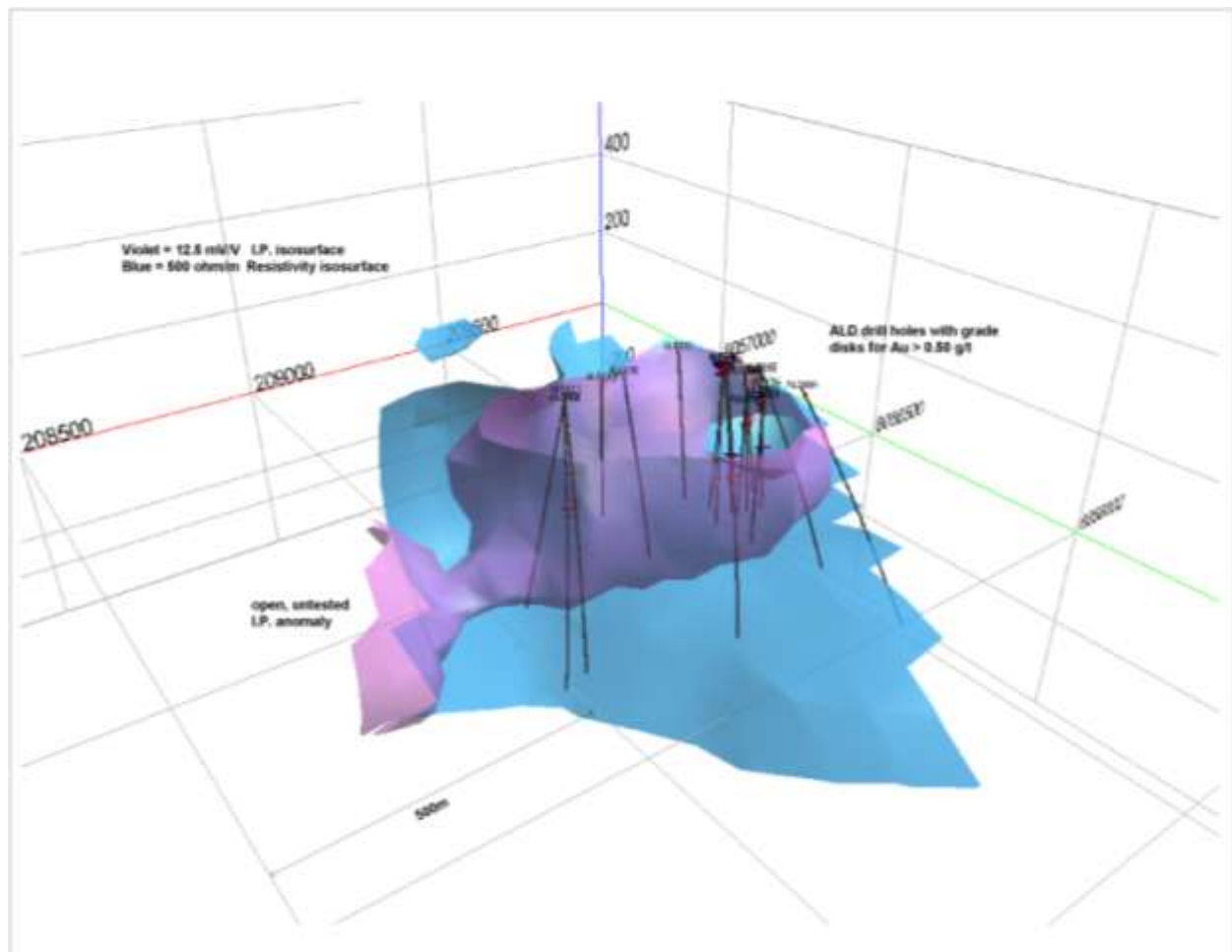
Analysis of the drilling and assay results, suggest that the host breccias are tabular and dip moderately to the NE. However, steeply dipping feeder zones are postulated and are one of the targets for the ongoing program. The geology and geochemistry appears to be vectoring to the ENE. Drill holes are in planning to test this zone to locate the up-flow area that produced the mineralization discovered to date.

Late in 2007 a dipole-dipole IP geophysics program was completed over the main Anastasia prospect. Ten lines for a total of 14.7 line km of survey was completed. Both chargeability and resistivity responses coincide with the newly discovered zone of gold-copper mineralization. The induced polarization (I.P.) response, a 12.5mV/V isosurface (See figure below) suggests that holes ALD001 – 3 were collared too far south and drilled away from the northwest trending mineralized zone. More significantly the resistivity zone is open ended to the northwest and suggests the mineralized zone is extending further northwest well past current drilling and under younger cover rocks. More IP needs to be undertaken and additional drilling is in progress to test the geophysics response and extend the gold-copper zone to the northwest.

The encouraging results returned late in 2007 prompted management to commit to recommence drilling in January 2008. Exploration is generally not undertaken in North Queensland at this time since it is the height of the rainy season. However, adequate preparations were made to supply the camp with food, fuel and consumables to allow work to continue during this period. An all weather airstrip is located 25 km NW of the prospect along good roads with no major stream or river crossings to use for re-supply and personnel transport.

Management believes that the results to date indicate that a potentially significant new gold-copper discovery may exist at the Lynd Anastasia project. The system is open along strike and at depth and there are other prospects nearby which will be evaluated over the coming months.

Lynd Anastasia Geophysics figure:



Quality Assurance

Queensland Minerals Ltd has put in place a rigorous QA/QC program using best industry practice. Elements of the program include chain of custody of samples, standard and blank samples submitted to SGS Analabs in Townsville, Australia. Results from the QA/QC program have to date been satisfactory.

Qualified Person

The technical information contained in this release was compiled by Mr. Al Marton, a corporate member of the Australasian Institute of Mining and Metallurgy, who has consented to the inclusion of such technical information in the form it appears in this release. Mr. Marton, a geologist from Juldex Pty Ltd., is a director of Queensland Minerals Ltd. Mr. Marton is a qualified person under Securities Administrators National Instrument 43-101 (“NI 43-101”).

Extension of the temporary credit facility

The Company has received confirmation from its lender that the temporary credit facility, which matured on January 31, 2008, had been extended to May 31, 2008 and that the maximum amount available under the facility has been increased from \$3.5 million to \$5.0 million. All other terms and conditions under the temporary credit facility remain unchanged. As of February 8, 2008 the Company had used an amount of \$2.75M of its temporary credit facility.

Forward Looking Statement

Some of the statements contained in this press release are forward-looking statements. Forward-looking statements are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control, including, but not exclusively, statements regarding potential mineralization, exploration results, completion of work program and studies, and future plans and objectives of the Company. Resource exploration, development and operations are highly speculative, characterized by a number of significant risks, which even a combination of careful evaluation, experience and knowledge may not eliminate, including, among other things, unprofitable efforts resulting not only from the failure to discover mineral resources but from finding mineral deposits which, though present, are insufficient in quantity and quality to return a profit from production. There can be no assurance that such statements will prove to be accurate and actual results could differ materially from those suggested by these forward-looking statements for various reasons discussed throughout the Company’s Prospectus dated February 21, 2007, particularly in the section entitled “Risk Factors”.

For more information about the Company and its projects, please refer to the NI 43-101 Technical Report dated February 20, 2007 and other documents available on SEDAR (www.sedar.com) or via the Company’s website at (www.queenslandminerals.com).

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

APPENDIX

Drill hole locations/data

HOLE	EAST	NORTH	ELEV_	Azimuth	Dip	RC (m)	Core (m)	Total Depth (m)
ALD001	209067.4	8056288	411.1	215	67	0	419.4	419.4
ALD002	209070	8056292	411.14	203	60	0	390.6	390.6
ALD003	209086.1	8056313	410	250	70	0	334.9	334.9
ALD004	209315.6	8056226	426.49	208	60	0	404.7	404.7
ALD005	209350.7	8056105	421.7	105	60	0	515.6	515.6
ALD006	209319.5	8056190	421.73	203.5	64	0	170.6	170.6
ALD007	209321.6	8056240	426.06	207	61	0	226.3	226.3
ALD008	209319.5	8056191	421.59	208	70	0	200.7	200.7
ALD009	209321.2	8056241	426.03	224	57	0	245.5	245.5
ALD010	209321.2	8056241	425.81	224	50	0	224.4	224.4
ALD011	209345.7	8056185	418.88	208	67	0	197.7	197.7
ALD012	209256	8056119	420.62	0	90	0	177.1	177.1
ALD013	209257.1	8056270	449.04	208	60	0	218.4	218.4
ALD014	209320	8056147	420	0	90	0	218.8	218.8
ALD015	209304	8056134	417	0	90	0	200.8	200.8
ALD016	209279	8056108	423.8	0	90	0	234.8	234.8
ALD017	209343	8056182	424	178	55	0	302.8	302.8
ALD018	209180	8056300	420	201	60	0	269	269
ALD019	209140	8056300	420	201	60	0	225	225

All assays have been reported using a 0.5 g/t Au cut-off

Hole ID	From (m)	To (m)	L (m)	Au ppm	*Wgt Au ppm	T Length Interval (m)	Avg *Wgt Interval au	Ag ppm	*Wgt ag pmm	Avg. *Wgt Int ag	Cu ppm	*Wgt Cu ppm	Cu %
ALD009	4.0	5.0	1.0	5.68	5.68			8	8		45	45	
ALD009	5.0	6.0	1.0	0.52	0.52	2.0	3.1	20	20	14	40	40	0.0043
ALD009	8.0	9.0	1.0	0.69	0.69			10	10		111	111	
ALD009	9.0	10.0	1.0	0.47	0.47			13	13		40	40	
ALD009	10.0	11.0	1.0	3.99	3.99			20	20		62	62	
ALD009	11.0	12.0	1.0	11.6	11.6			50	50		221	221	
ALD009	12.0	13.0	1.0	1.95	1.95			33	33		60	60	
ALD009	13.0	14.0	1.0	0.87	0.87			34	34		28	28	
ALD009	14.0	15.0	1.0	1.08	1.08	7.0	2.95	30	30	27.14	64	64	0.0084
ALD009	19.0	20.0	1.0	0.64	0.64			25	25		77	77	
ALD009	20.0	21.0	1.0	0.95	0.95			29	29		70	70	
ALD009	21.0	22.0	1.0	5.04	5.04			36	36		231	231	
ALD009	22.0	23.1	1.1	3.62	3.982	4.1	2.59	35	38.5	31.34	221	243.1	0.0151
ALD009	176.0	177.0	1.0	1.11	1.11			29	29		4000	4000	
ALD009	177.0	178.5	1.5	0.5	0.75	2.5	0.74	1	1.5	12.20	119	178.5	0.1671
ALD009	190.0	191.0	1.0	0.7	0.7			1	1		197	197	

Hole ID	From (m)	To (m)	L (m)	Au ppm	*Wgt Au ppm	T Length Interval (m)	Avg *Wgt Interval au	Ag ppm	*Wgt ag pmm	Avg. *Wgt Int ag	Cu ppm	*Wgt Cu ppm	Cu %
ALD009	191.0	192.0	1.0	0.83	0.83	2.0	0.77	2	2	1.50	315	315	0.0256
ALD010	5.6	6.5	0.9	70.7	63.63			28	25.2		37	33.3	
ALD010	6.5	7.3	0.8	0.79	0.632	1.7	37.80	16	12.8	22.35	77	61.6	0.0056
ALD010	10.7	12.0	1.3	2.4	3.12			26	33.8		365	474.5	
ALD010	12.0	13.0	1.0	1.49	1.49			27	27		118	118	
ALD010	13.0	14.0	1.0	1.11	1.11			20	20		117	117	
ALD010	14.0	15.0	1.0	0.41	0.41			0	0		98	98	
ALD010	15.0	16.1	1.1	0.87	0.957			4	4.4		38	41.8	
ALD010	16.1	17.0	0.9	1.05	0.945	6.3	1.27	20	18	16.38	95	85.5	0.0148
ALD010	18.0	19.0	1.0	0.64	0.64			13	13		94	94	
ALD010	19.0	20.0	1.0	0.39	0.39			25	25		177	177	
ALD010	20.0	21.0	1.0	2.48	2.48			42	42		268	268	
ALD010	21.0	22.0	1.0	10.9	10.9	4.0	3.60	50	50	32.50	262	262	0.02
ALD010	138.0	139.0	1.0	0.9	0.9			10	10		5000	5000	
ALD010	139.0	140.0	1.0	2.44	2.44			37	37		5000	5000	
ALD010	140.0	141.0	1.0	1.8	1.8	3.0	1.71	17	17	21.33	5000	5000	0.5
ALD010	148.0	149.0	1.0	0.95	0.95	1.0	0.95	4	4	4.00	159	159	0.0159
ALD010	152.0	153.0	1.0	2.17	2.17	1.0	2.17	3	3	3.00	254	254	0.0254
ALD010	187.0	188.0	1.0	0.78	0.78	1.0	0.78	3	3	3.00	795	795	0.0795
ALD010	206.7	208.0	1.3	0.62	0.806			4	5.2		3240	4212	
ALD010	208.0	209.3	1.3	0.78	1.014	2.6	0.70	5	6.5	4.50	3160	4108	0.32
ALD010	215.1	216.0	0.9	0.57	0.513	0.9	0.57	4	3.6	4.00	2700	2430	0.27
ALD011	35	36	1.0	0.88	0.88			4	4		1190	1190	
ALD011	36	37	1.0	3.42	3.42			10	10		18600	18600	
ALD011	37	38	1.0	5.46	5.46			7	7		15200	15200	
ALD011	38	39	1.0	0.63	0.63			4	4		9400	9400	
ALD011	39	40	1.0	0.53	0.53			6	6		14600	14600	
ALD011	40	41	1.0	0.62	0.62			7	7		13000	13000	
ALD011	41	42	1.0	1.2	1.2			6	6		10100	10100	
ALD011	42	43	1.0	2.74	2.74			8	8		14300	14300	
ALD011	43	44	1.0	1.08	1.08			8	8		9400	9400	
ALD011	44	45	1.0	5.29	5.29			49	49		64700	64700	
ALD011	45	46	1.0	0.76	0.76			6	6		7300	7300	
ALD011	46	47	1.0	2.22	2.22			16	16		19300	19300	
ALD011	47	48	1.0	0.9	0.9	13.0	1.98	7	7	10.62	8900	8900	1.5845
ALD011	49	50	1.0	3.32	3.32	-		50	50		74600	74600	
ALD011	50	51	1.0	1.82	1.82	-		30	30		40200	40200	
ALD011	51	52	1.0	1.13	1.13	-		7	7		11200	11200	
ALD011	52	53	1.0	1.43	1.43	-		13	13		19100	19100	
ALD011	53	54	1.0	1.92	1.92	5.0	1.92	22	22	24.40	31800	31800	3.538

Hole ID	From (m)	To (m)	L (m)	Au ppm	*Wgt Au ppm	T Length Interval (m)	Avg *Wgt Interval au	Ag ppm	*Wgt ag pmm	Avg. *Wgt Int ag	Cu ppm	*Wgt Cu ppm	Cu %
ALD011	108.1	109	0.9	11.9	10.71	-		218	196.2		53000	47700	
ALD011	109	110	1.0	15	15	1.9	13.53	232	232	225.37	71400	71400	6.2684
ALD012	85	86	1.0	0.57	0.57			50	50		15100	15100	
ALD012	86	87	1.0	0.63	0.63	2.0	0.60	50	50	50.00	8400	8400	1.175
ALD013	159.0	160.0	1.0	1.4	1.4			56	56		18800	18800	
ALD013	160.0	161.0	1.0	1.65	1.65			75	75		32500	32500	
ALD013	161.0	162.6	1.6	0.5	0.8	3.6	1.07	25	40	47.50	6200	9920	1.70

* Wgt= Weighted

Note: All intersections quoted are core lengths, insufficient drilling has been completed to determine the attitude of the mineralization, however, the main zones are thought to be shallow dipping so the drill holes are cutting the mineralization at a high angle.