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**PRESS RELEASE**  
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August 29, 2008

**Queensland Minerals Ltd. Announces its  
Financial Results for the Second Quarter Ended June 30, 2008**

Queensland Minerals Ltd. (the "Company") announces that its interim Consolidated Financial Statements and Management's Discussion & Analysis for the second quarter ended June 30, 2008 have been filed on Sedar ([www.sedar.com](http://www.sedar.com)). They are also available through Marketwire's website at [www.marketwire.com](http://www.marketwire.com) and on the Company's website at [www.queenslandminerals.com](http://www.queenslandminerals.com).

Additional information about the Company is available through regular filings and press releases on SEDAR and on the Company's website.

For further information please contact:

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